- 1. Applicant must be a full-time resident of either Monterey, San Benito or Santa Cruz counties. Businesses, non-profit entities or government agencies are not eligible.
- 2. Applicant must purchase or lease an eligible new or used vehicle before applying for an incentive. Purchase or lease must not be earlier than July 1, 2024, and must be prior to the date of incentive fund exhaustion. PURCHASE/LEASE DATE IS THE DAY THE AGREEMENT OR CONTRACT IS SIGNED.
- 3. Applicant must purchase or lease an eligible vehicle (including motorcycles) per the New Vehicle Eligibility List for Purchase Incentive Programs or the Eligible Carpool Sticker List. The sale price (that excludes taxes, fees, warranties, and accessories) of a new vehicle purchase or lease must not exceed \$60,000.
  - Link: New Vehicle Eligibility List for Purchase Incentive Programs | California Air Resources Board (Link Text: https://ww2.arb.ca.gov/ZEV-eligibility-list).
  - Link: <u>Eligible Carpool Sticker List | California Air Resources Board</u> (Link Text: <a href="https://ww2.arb.ca.gov/eligible-carpool-sticker-list">https://ww2.arb.ca.gov/eligible-carpool-sticker-list</a>).
- 4. Eligible original equipment manufacturer (OEM) of fully electric or plug-in hybrid used vehicles do not need to be listed on the New Vehicle Eligibility List for Purchase Incentive Programs. Sale price (excludes taxes, fees, warranties, and accessories) of a used OEM full electric or plug-in hybrid vehicle must not exceed \$60,000.
- 5. New vehicle must be registered with the DMV within Monterey, San Benito or Santa Cruz counties.
- 6. Applicant must provide a legible copy of a current California driver's license (Active Duty military exempted) and a copy of either a utility or cable bill within the last 3 months. These documents must be uploaded to our online form.
- 7. Applicant must submit a full copy of the sales or lease agreement and vehicle registration (temporary is acceptable). These documents must be uploaded to the online application form.
- 8. Applicant must retain ownership of the vehicle for a minimum of 24 consecutive months immediately after the purchase or lease of the vehicle. Lease term must be a minimum of 24 months.
- 9. Incentives are limited to one (1) per address within the same program year.
- 10. Auto Loans must have an interest rate less than 16%.
- 11. Motorcycles must have electric motors equivalent to engines greater than 150 cubic centimeters, and 3 or less wheels. E-Bikes, Motor-driven cycles, Motorized Bicycles, Scooters, and Mopeds are not eligible.
- 12. The low-income applicant incentive is double the regular applicant incentive. Eligibility for the low-income applicant incentive is determined by being in full agreement with a section of the Link: Low-Income Qualifying List, that is available on the EVIP webpage. Applicants must

submit letterhead documentation (dated from within the past 6 months or that show currency) to demonstrate eligibility for the increased low-income incentive. https://www.mbard.org/electric-vehicle-incentive-program